

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2791 – SB 3639

February 7, 2012

SUMMARY OF BILL: Reduces the amount payable to a surviving spouse from a decedent's estate, known as the surviving spouse's elective share, by the amount of any assets transferred, or deemed transferred, to the surviving spouse by the decedent within six months immediately preceding the decedent's death.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill only impacts the elective share allocation from a probated estate to a surviving spouse; it does not impact the amount of inheritance and estate tax due on any taxable estate.
- The Department of Revenue indicates that any revenue impact associated with this bill will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc